

**WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana**

**Annual Financial Statements**

**As of and for the Year Ended  
December 31, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/18/10

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana

Annual Financial Statements

As of and for the Year Ended December 31, 2009

**C O N T E N T S**

	<b>Statement</b>	<b>Page No.</b>
<b>Accountant's Compilation Report</b>		<b>3</b>
<b>Basic Financial Statements:</b>		
Government-Wide Financial Statements:		
Statement of Net Assets	<b>A</b>	<b>5</b>
Statement of Activities	<b>B</b>	<b>6</b>
Fund Financial Statements:		
Governmental Fund:		
Balance Sheet	<b>C</b>	<b>7</b>
Statement of Revenues, Expenditures and Changes in Fund Balances	<b>D</b>	<b>8</b>
Notes to the Financial Statements		<b>10</b>
		<b>Schedule</b>
<b>Required Supplemental Information:</b>		<b>Page No.</b>
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and And Actual - General Fund	<b>1</b>	<b>19</b>

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana  
Annual Financial Statements  
As of and for the Year Ended December 31, 2009

**C O N T E N T S (Contd.)**

	<b>Schedule</b>	<b>Page No.</b>
<b>Other Supplemental Information Schedules:</b>		
Status of Prior Year Findings	2	22
Current Year Findings and Corrective Action Plan	3	23

**M. CARLEEN DUMAS**  
**Certified Public Accountant**  
**369 Donaldson Road. Calhoun, Louisiana. Telephone 318/644-5726**

**Accountant's Compilation Report**

**BOARD OF COMMISSIONERS**  
**WARD FIVE FIRE PROTECTION DISTRICT**  
**OF UNION PARISH**  
**Downsville, Louisiana**

*I have compiled the accompanying basic financial statements and supplemental information schedules, as listed in the foregoing table of contents, of the Ward Five Fire Protection District of Union Parish as of December 31, 2009, and for the year then ended, in accordance with standards established by *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.*

A compilation is limited to presenting in the form of financial statements and schedules, information that is the representation of management. I have not audited or reviewed the accompanying financial statements and schedules and, accordingly, do not express an opinion or any form of assurance on them.

Management has elected to omit Management's Discussion and Analysis which is supplemental information required by GASB. If the omitted information were included in the financial statements, they might influence the user's conclusions about the district's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

/s Carleen Dumas  
Calhoun, Louisiana  
June 23, 2010

**Member of the American Institute of Certified Public Accountants**  
**Member of the Society of Louisiana of Certified Public Accountants**

## **BASIC FINANCIAL STATEMENTS**

**Statement A**

**WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana**

**STATEMENT OF NET ASSETS  
December 31, 2009**

	<u>GOVERNMENTAL ACTIVITIES</u>
<b>ASSETS</b>	
Cash	\$246,035
Property tax receivable	262,488
Capital assets, net	<u>313,596</u>
<b>TOTAL ASSETS</b>	<u>822,119</u>
<b>LIABILITIES</b>	
Accounts payable	6,911
Deferred revenue	265,938
Protest taxes payable	8,452
Bank loans payable:	
Due within one year	12,714
Due in more than one year	<u>67,855</u>
<b>TOTAL LIABILITIES</b>	<u>361,870</u>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	233,027
Unrestricted	<u>227,222</u>
<b>TOTAL NET ASSETS</b>	<u><u>\$460,249</u></u>

See accompanying notes and accountant's compilation report.

**Statement B**

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana

STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2009

	GOVERNMENTAL ACTIVITIES
<b>Expenses - public safety - fire protection</b>	<u>\$105,990</u>
<b>General revenues:</b>	
Property taxes	133,685
Payments in lieu of taxes	1,612
State fire insurance rebate	10,771
Interest earnings	1,411
Other general revenue	<u>4,467</u>
Total general revenues	<u>151,946</u>
<b>Change in net assets</b>	45,956
<b>Net assets - beginning</b>	<u>414,293</u>
<b>Net assets - ending</b>	<u><u>\$460,249</u></u>

See accompanying notes and accountant's compilation report.

**Statement C**

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana

BALANCE SHEET - GOVERNMENTAL FUND  
December 31, 2009

	<u>GENERAL FUND</u>
<b>ASSETS</b>	
Cash	\$246,035
Property tax receivable	<u>262,488</u>
<b>TOTAL ASSETS</b>	<u><b>\$508,523</b></u>
<b>LIABILITIES AND FUND BALANCES</b>	
Liabilities:	
Accounts payable	\$6,911
Deferred revenue	265,938
Protest taxes payable	<u>8,452</u>
Total liabilities	281,301
Fund balance - unreserved	<u>227,222</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><b>\$508,523</b></u>
<b>Reconciliation of the Balance Sheet of Governmental Fund To the Statement of Net Assets:</b>	
Fund balance - unreserved - General Fund	\$227,222
Amount reported for net assets of governmental activities in the Statement of Net Assets (Statement A) is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund	313,596
Long-term liabilities, such as bank loans payable, are not due and payable in the current period and therefore are not reported in the fund	<u>(80,569)</u>
Net assets of governmental activities (Statement A)	<u><b>\$460,249</b></u>

See accompanying notes and accountant's compilation report.



**Statement D**

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND  
For the Year Ended December 31, 2009

	<u>GENERAL FUND</u>
<b>REVENUES</b>	
Property taxes	\$133,685
Intergovernmental revenues:	
Federal - payments in lieu of taxes	1,612
State - fire insurance rebate	10,771
Interest earnings	1,411
Other revenue	<u>4,467</u>
Total revenues	<u>151,946</u>
<b>EXPENDITURES</b>	
Public safety - fire protection:	
Current:	
Operating services	55,858
Materials and supplies	8,172
Other charges	907
Capital outlay	68,522
Debt service	<u>15,438</u>
Total expenditures	<u>148,897</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	3,049
<b>OTHER FINANCING SOURCE - LOAN PROCEEDS</b>	<u>49,272</u>
<b>NET CHANGE IN FUND BALANCE</b>	52,321
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>174,901</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u><u>\$227,222</u></u>

(Continued)

See accompanying notes and accountant's compilation report.

## Statement D

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND (Contd.)  
For the Year Ended December 31, 2009

	<u>GENERAL FUND</u>
<b>Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Fund to the Statement of Activities:</b>	
Net change in fund balance - General Fund	\$52,321
<i>Amount reported for governmental activities in the Statement of Activities (Statement B) are different because:</i>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.	31,704
Loan proceeds are reported as an other financing source in the governmental fund, but are reported as increases in long-term liabilities in the statement of net assets.	(49,272)
Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net assets.	<u>11,203</u>
Change in net assets of governmental activities (Statement B)	<u><u>\$45,956</u></u>

(Concluded)

See accompanying notes and accountant's compilation report.

**WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana**

**Notes to the Financial Statements  
As of and for the Year Ended December 31, 2009**

**INTRODUCTION**

The Ward Five Fire Protection District of Union Parish was created by the Union Parish Police Jury, as authorized by Louisiana Revised Statute 40:1492. The district is governed by a five member board. Two members are appointed by the Union Parish Police Jury, two members are appointed by the Village of Downsville, and the fifth member, who is chairman, is selected by the other four members. Board members serve two year terms without compensation. The district is responsible for maintaining and operating fire stations and equipment and providing fire protection within the boundaries of the district. The district has no employees.

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Ward Five Fire Protection District of Union Parish is considered a component unit of the Union Parish Police Jury. As a component unit, the accompanying financial statements maybe included within the reporting of the primary government, either blended into those financial statements or separately reported as a discrete component unit.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the Ward Five Fire Protection District of Union Parish.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

See accountant's compilation report.

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Notes to the Financial Statements

Separate financial statements are provided for governmental funds and proprietary funds. All individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements. The Ward Five Fire Protection District of Union Parish has only one governmental fund.

**B. Measurement Focus, Basis of Accounting, and  
Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the district.

The Ward Five Fire Protection District of Union Parish reports the following governmental fund:

**General Fund**

The General fund is the general operating fund of the district and accounts for all financial resources.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

See accountant's compilation report.

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Notes to the Financial Statements

**C. Deposits**

Cash includes amounts in interest-bearing demand deposits.

**D. Receivables**

Property tax receivables are generally shown net of an allowance for uncollectible amounts. These statements contain no provision for uncollectible accounts. The district is of the opinion that such an allowance would be immaterial in relation to the financial statements taken as a whole.

Property taxes are levied on a calendar year basis and become due on January 1 of each year. The district is authorized to levy a maximum tax of 10 mills annually on property within the boundaries of the district for maintenance and operation of the district beginning with the year 2001 and ending with the year 2010. The district levied 10 mills for the year ended December 31, 2009.

**E. Capital Assets**

Capital assets, which include buildings, vehicles, and equipment are reported in the governmental activities column in the government-wide financial statements. All of the district's capital assets are capitalized at historical cost. The Ward Five Fire Protection District of Union Parish maintains a threshold level of \$1,500 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

All capital assets are depreciated using the straight-line method over the following useful lives:

	<u>Estimated Lives</u>
Buildings	40 years
Vehicles	5-15 years
Equipment	5-10 years

**F. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets.

See accountant's compilation report.

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Notes to the Financial Statements

**G. Fund Equity**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. At December 31, 2009, the district's governmental fund balance was unreserved and undesignated.

**H. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, disclosures, and revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**2. STEWARDSHIP, COMPLIANCE, AND  
ACCOUNTABILITY**

**A. Budget Information**

The Ward Five Fire Protection District of Union Parish uses the following budget practices:

A preliminary General Fund budget for the ensuing year is prepared by the treasurer of the board of commissioners on the cash basis of accounting. The budget is then adopted by the board during the regular November or December meeting. The budget is established and controlled by the board of commissioners at the object level of expenditure.

Appropriations lapse at year-end and must be reappropriated for the following year to be expended. Encumbrance accounting is not used by the district. All changes in the budget must be approved by the board of commissioners.

Budgeted amounts included in the accompanying financial statements include the original adopted budget and subsequent budget amendments.

Schedule 1 in the accompanying financial statements presents comparisons of the legally adopted budget with actual data on the budgetary

See accountant's compilation report.

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Notes to the Financial Statements

(cash) basis. Because accounting principles applied for purposes of developing data on the budgetary basis differ significantly from those used to present the fund financial statements, a reconciliation of resultant basis differences in the change in fund balance follows:

Net increase in cash (budgetary basis) as reported on Schedule 1	\$55,808
Adjustments to expenditures for accounts payable	(37)
Adjustments to revenue for deferred revenue	<u>(3,450)</u>
Net change in fund balance (GAAP basis) as reported on Statement D	<u>\$52,321</u>

**B. Excess of Expenditures Over Appropriations**

The following individual fund had actual expenditures over budgeted appropriations for the year ended December 31, 2009:

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund	<u>\$108,532</u>	<u>\$88,970</u>	<u>\$99,588</u>	<u>\$10,618</u>

**3. CASH**

At December 31, 2009, the district had cash in interest-bearing demand deposits (book balances) of \$246,035. These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. Cash (bank balances) at December 31, 2009, are \$244,616 and are fully secured from risk by federal deposit insurance.

**4. CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended December 31, 2009, is as follows:

	<u>Balance at January 1, 2009</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at December 31, 2009</u>
Governmental activities:				
Capital assets being depreciated:				

See accountant's compilation report.

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Notes to the Financial Statements

Buildings	\$28,220			\$28,220
Vehicles	480,072	\$59,652		539,724
Equipment	33,549	8,870		42,419
Total capital assets being depreciated	<u>541,841</u>	<u>68,522</u>	<u>NONE</u>	<u>610,363</u>
Less accumulated depreciation for:				
Buildings	10,582	705		11,287
Vehicles	219,939	34,892		254,831
Equipment	29,427	1,222		30,649
Total accumulated depreciation	<u>259,948</u>	<u>36,819</u>	<u>NONE</u>	<u>296,767</u>
Total assets being depreciated, net	<u>\$281,893</u>	<u>\$31,703</u>	<u>NONE</u>	<u>\$313,596</u>

Depreciation expense of \$36,819 for the year ended December 31, 2009 was charged to the public safety - fire protection governmental function.

## 5. LONG-TERM OBLIGATIONS

The following is a summary of long-term debt (bank loans payable) transactions for the year ended December 31, 2009:

	Marion State Bank Loan	First National Bank Loan	Total
Bank loans payable at January 1, 2009	NONE	\$42,501	\$42,501
Additions	49,272		49,272
Reductions	<u>(8,588)</u>	<u>(2,616)</u>	<u>(11,204)</u>
Bank loans payable at December 31, 2009	<u>\$40,684</u>	<u>\$39,885</u>	<u>\$80,569</u>

The following is a summary of the current (due in one year or less) and long-term (due in more than one year) portions of long-term obligations as of December 31, 2009:

	Marion State Bank Loan	First National Bank Loan	Total
Current portion	\$8,950	\$3,764	\$12,714

See accountant's compilation report.



WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Notes to the Financial Statements

	Marion State Bank Loan	First National Bank Loan	Total
Long-term portion	<u>31,734</u>	<u>36,121</u>	<u>67,855</u>
Total	<u>\$40,684</u>	<u>\$39,885</u>	<u>\$80,569</u>

Outstanding debt at December 31, 2009, in the amount of \$80,569 is consists of two bank loans with maturities from 2010 until 2017 and an interest rates of 5% and 6.5% Loan principal and interest payable in the next fiscal year are \$12,714 and \$6,035, respectively.

Bank loans payable at December 31, 2009 are comprised of the following individual loans:

2004 \$55,050 loan due in annual installments of \$7,155 through September 2014; interest at 5.00 percent.	\$39,885
2008 \$49,272 loan due in monthly installments of \$966 through December 2013; interest at 6.50 percent	<u>40,684</u>
Total	<u>\$80,569</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual property tax levy within the district. The loans are due as follows:

Year Ending December 31,	Principal Payments	Interest Payments	Total
2010	\$12,714	\$6,035	\$18,749
2011	13,616	5,133	18,749
2012	14,583	4,166	18,749
2013	15,618	3,130	18,748
2014	6,459	2,018	8,477
2015	5,661	1,494	7,155
2016	6,142	1,013	7,155
2017	<u>5,776</u>	<u>491</u>	<u>6,267</u>
Total	<u>\$80,569</u>	<u>\$23,480</u>	<u>\$104,049</u>

## 6. RISK MANAGEMENT

See accountant's compilation report.

**WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH**  
Notes to the Financial Statements

The district, as well as the individual fire stations in the district, purchase commercial insurance to reduce the risk of loss resulting from property damage or liability claims. There have been no significant reductions in insurance coverage from coverage in the prior year. Settlements have not exceeded insurance coverage in any of the past three fiscal years.

**7. CONTINGENCIES**

In March 2009, the District became aware of a possible misappropriation of public funds by a former board member during the period November 2008 through March 2009. The exact amount in question is unknown at this time but is believed to be approximately \$2,232. The District has contacted the District Attorney for Union Parish as well as the Louisiana Legislative Auditor about this matter.

See accountant's compilation report.

**REQUIRED SUPPLEMENTAL INFORMATION**

See accountant's compilation report.

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana

SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND  
For the Year Ended December 31, 2009

	Budgeted .....Amounts.....		Actual Amounts (Budgetary Basis - Cash)	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Property taxes	\$112,608	\$149,520	\$137,135	(\$12,385)
Intergovernmental revenues:				
Federal - payments in lieu of taxes			1,612	1,612
State - fire insurance rebate			10,771	10,771
Use of money and property - interest earnings	1,500	1,578	1,411	(167)
Other revenue		4,467	4,467	
Total revenues	<u>114,108</u>	<u>155,565</u>	<u>155,396</u>	<u>(169)</u>
<b>EXPENDITURES</b>				
Public safety - fire protection:				
Current:				
Operating services	66,012	55,130	55,132	(2)
Materials and supplies	15,660	20,604	20,609	(5)
Travel and other charges	1,000	912	907	5
Capital outlay			10,620	(10,620)
Debt service	25,860	12,324	12,320	4
Total expenditures	<u>108,532</u>	<u>88,970</u>	<u>99,588</u>	<u>(10,618)</u>
<b>NET INCREASE IN CASH</b>	5,576	66,595	55,808	(10,787)
<b>CASH BALANCE AT BEGINNING OF YEAR</b>	<u>NONE</u>	<u>NONE</u>	<u>190,227</u>	<u>190,227</u>
<b>CASH BALANCE AT END OF YEAR</b>	<u>\$5,576</u>	<u>\$66,595</u>	<u>\$246,035</u>	<u>\$179,440</u>

**BUDGET TO GAAP RECONCILIATION:**

Net increase in cash - budgetary basis (Schedule 1)	\$55,808
Differences - budget to GAAP:	
Adjustment to revenues for current year deferred revenue	(3,450)
Adjustment to expenditures for current year and prior year accounts payable	(37)
Net change in fund balance - GAAP basis (Statement D)	<u>\$52,321</u>

Notes to Schedule: There was one budget amendment during the year ended December 31, 2009.

See accountant's compilation report.

**OTHER SUPPLEMENTAL INFORMATION SCHEDULES**

See accountant's compilation report.

**WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana**

**OTHER SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended December 31, 2009**

**STATUS OF PRIOR YEAR FINDINGS**

The follow-up and corrective action taken on all prior year findings is presented in Schedule 2.

**CURRENT YEAR FINDINGS AND  
CORRECTIVE ACTION PLAN**

The corrective action plan for current year findings is presented in Schedule 3.

See accountant's compilation report.

**Schedule 2**

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana

STATUS OF PRIOR YEAR FINDINGS  
For the Year Ended December 31, 2009

<u>Reference Number</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken</u>	<u>Planned Corrective Action</u>
N/A	2008	Actual revenues failed to meet budgeted revenues by more than 5%.	Yes	N/A

See accountant's compilation report.

WARD FIVE FIRE PROTECTION DISTRICT  
OF UNION PARISH  
Downsville, Louisiana

CURRENT YEAR FINDINGS AND  
CORRECTIVE ACTION PLAN  
For the Year Ended December 31, 2009

<u>Reference Number</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
N/A	Actual expenditures exceeded budgeted expenditures by more than 5%.	In 2010, a budget amendment will be adopted when actual expenditures exceed budgeted expenditures by 5% or more.	Eileen Moore, Treasurer	12/31/10

See accountant's compilation report.